# NARROMINE SHIRE COUNCIL ORDINARY MEETING BUSINESS PAPER – 9 APRIL 2025 CONFIDENTIAL MATTERS REPORT

## Items from the Director Community and Economic Development: -

The following item is reported in Closed Meeting in accordance with Section 10(2)(d)(i) of the Local Government Act as it considers commercial information of a confidential nature that would, if disclosed prejudice the commercial position of the person to supplied it. Early disclosure of this commercial information would put Council at a competitive disadvantage preventing Council from achieving a 'best value for money' outcome for the community.

#### 1. SALE OF 20 POWELL PLACE, NARROMINE HANGAR AND LAND

Author Responsible Officer Link to Strategic Plans Director Community and Economic Development Director Community and Economic Development

CSP – 2.3.1 – Support the growth and development of new

and existing businesses and industry

DP - 3.1.6.1 - Ensure compliance with relevant building

codes and regulations

# **Executive Summary**

An offer for the purchase of 20 Powell Place, Narromine has been made (Lot 19 DP 1278134).

# **Report**

In December 2022 Council considered a report regarding the construction costs of the hangars developed by Narromine Shire Council in the Aviation Business Park. As a result of the report the following resolutions were made by Council.

- 1. That lot 3 DP 1278134, Hayden Court be offered for sale at \$530,000 (GST INCL).
- 2. That lot 19 DP 1278134, Powell Place be offered for sale at \$530,000 (GST INCL).
- 3. That lot 3 DP 1278134, Hayden Court be offered for lease at \$20,500 (GST INCL). per year, with annual CPI increments to be applied thereafter.
- 4. That lot 19 DP 1278134, Powell Place be offered for lease at \$20,500 (GST INCL) per year, with annual CPI increments to be applied thereafter.
- 5. That the General Manager be delegated to negotiate the terms of each lease and sale.
- 6. That the Common Seal be affixed to any sale documentation as required.

An offer has now been made to purchase 20 Powell Place, Narromine, which should be considered by Council in Closed Meeting.

## **RECOMMENDATION**

That Council considers the report of the Sale of 20 Powell Place, Narromine Hangar and Land in Closed Meeting in accordance with Section 10(2)(d)(i) of the Local Government Act as it considers commercial information of a confidential nature that would, if disclosed prejudice the commercial position of the person to supplied it. Early disclosure of this commercial information would put Council at a competitive disadvantage preventing Council from achieving a 'best value for money' outcome for the community.